

## Company balance sheet

At December 31, 2011

	Notes	2011 £m
<b>Fixed assets</b>		
Investments – subsidiary undertakings	2	11,921
<b>Creditors – amounts falling due within one year</b>		
Financial liabilities	3	(6)
Amounts owed to subsidiary undertakings due within one year		(175)
		(181)
<b>Net current assets</b>		
		(181)
<b>Total assets less current liabilities</b>		
		11,740
<b>Capital and reserves</b>		
Called-up share capital	4	374
Merger reserve	5	8,897
Capital redemption reserve	5	173
Other reserve	5	31
Profit and loss account	5	2,265
<b>Equity shareholders' funds</b>		
		11,740

The financial statements on pages 119 to 121 were approved by the Board on February 8, 2012 and signed on its behalf by:

Sir Simon Robertson *Chairman*

Mark Morris *Finance Director*

## Reconciliation of movements in shareholders' funds

For the period ended December 31, 2011

	2011 £m
On formation	–
As a result of scheme of arrangement	11,885
Issue of C Shares	(180)
Ordinary shares purchased	(1)
Share-based payments – direct to equity	36
<b>At December 31</b>	<b>11,740</b>